

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 150 - SB 357**

February 5, 2017

**SUMMARY OF BILL:** Increases, from \$10,000 to \$15,000, the maximum amount that a credit union may disburse from a decedent's account or safe deposit box when no executor or administrator has qualified and given notice to the credit union.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The Department of Financial Institutions will notify credit unions of the change within existing resources; therefore, any fiscal impact will be not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Authorizing additional funds to be disbursed from a decedent's account in the absence of a qualified executor or administrator will not significantly impact commerce or jobs in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/jaw

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